

January 8, 2007

Borealis Film and Fibre VP Harald Hammer appointed as CEO of Borouge Pte Ltd

Borealis Film and Fibre Vice President Harald Hammer has been appointed Chief Executive Officer of Borouge Pte Ltd as of January 1, 2007, replacing Hubert Puchner. Puchner, who after five years of leading Borouge through a period of strong growth, will take up the post of Executive Vice President of AgroLinz Melamine International (AMI) in Linz, Austria, managing the company's global melamine business. He will remain a member of the Borouge Board.

Borealis' Director Commercial Excellence Marc Hubert will replace Hammer as Borealis Film and Fibre Vice President and report to David Rolph, Borealis' Executive Vice President Polyolefins.

Hammer has extensive experience in the global plastics industry and since April 2002 has been Vice President of the film and fibre business unit at Borealis, Borouge's joint venture co-owner. He joined Borealis in 1998 from PCD of Austria as General Sales Manager for polypropylene when the company was integrated into Borealis.

Hammer, 41, holds a degree in economics from the University of Linz, in Austria, and has an MBA from the University of Toronto, in Canada.

"This is a pivotal time to be taking over at Borouge," says Hammer.

"I am looking forward to building on a formidable track record of success and leading the company into a period of major expansion. The Borouge 2 project will mark a step change in our production capacity, our marketing and innovation strength as well as our ability to serve customers."

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“It has been a pleasure to be part of the Borouge success story,” adds Hubert Puchner. “Our objective has always been to create value for our customers worldwide through leading innovation in products and processes. Over the last five years, Borouge’s progress has been remarkable. Under Harald’s leadership I have no doubt that even greater strides will be made and that Borouge’s impressive growth will continue.”

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Borealis is a leading provider of innovative, value creating plastics solutions. With more than 40 years of experience in the polyethylene (PE) and polypropylene (PP) business, we focus on pipe systems, energy and communications cables, automotive and advanced packaging markets. Our technology shapes plastic products that make an essential contribution to the society in which we live. We are committed to lead the way in 'Shaping the Future with Plastics.'

Borouge is a Borealis joint venture with the Abu Dhabi National Oil Company. Its state-of-the-art production facility in Ruwais, Abu Dhabi, in the UAE, produces Borstar-enhanced polyethylene products for the pipe, wire and cable, and advanced packaging markets. It is the exclusive provider of the entire Borealis product line throughout the Middle East and Asia-Pacific.

Learn more about Borealis at www.borealisgroup.com

Learn more about Borouge at www.borouge.com

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