media release

March 7, 2008, 10:00 CET

Borealis announces new Vice President for

Business Unit Pipe

Borealis, a leading provider of innovative, value creating plastics solutions, announces the appointment of Jane Toogood as Vice President for its business unit Pipe, effective immediately. She succeeds Lorenzo Delorenzi, who was recently appointed as Executive Vice President for the Polyolefins

business group, and will be based at the Borealis Head Office in Vienna.

Prior to joining Borealis, Jane was an independent business and marketing advisor in the United Kingdom. Before that, she held several senior global management positions at Uniquema as well as international business development and marketing roles at ICI.

Jane has a Master's degree in natural sciences (chemistry) from Somerville College, Oxford University, in the United Kingdom. She is 42 years old, a citizen of Great Britain and is married, with three children.

"We welcome Jane to Borealis' Polyolefins group leadership team," says Lorenzo Delorenzi. "She has a wealth of international management experience which will help us to further develop our business in Europe, the Middle East and Asia together with our joint venture Borouge in Abu Dhabi."

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Borealis and Borouge are leading providers of innovative, value creating plastics solutions. With more than 40 years of experience in polyolefins and using our unique Borstar® technology, we focus on the infrastructure, automotive and advanced packaging markets across Europe, the Middle East and Asia. Our production facilities, innovation centres and service centres work with customers in more than 170 countries to provide the materials that make an essential contribution to society and sustainable development. We are committed to the principles of Responsible Care® and to leading the way in 'Shaping the Future with Plastics'TM.

For more information on Borealis and Borouge, a joint venture between Borealis and the Abu Dhabi National Oil Company, visit www.borouge.com.

