

June 3, 2008

Borealis announces key personnel changes in its moulding business

Borealis, a leading provider of innovative, value creating plastics solutions, announces that Wim Roels, currently Vice President (VP) for Innovation and Technology, assumed the role of Vice President for the Moulding Business Unit in Vienna, effective June 1, 2008.

The current Moulding VP Gilles Rochas will move to the Borouge marketing and sales company in Singapore to lead its Film and Moulding business. Rochas succeeds Laurence Jones who will take over the newly created role of VP Corporate Support at the Borouge production company in Abu Dhabi. Borouge is Borealis' Joint Venture with the Abu Dhabi National Oil Company.

"Wim's appointment is an important step to increase the diversity of our Business Units and build the bridge between innovation and business. We wish him every success in his new role," says Lorenzo Delorenzi, Executive Vice President for Polyolefins. "We also wish Gilles and Laurence all the best in their new roles at Borouge."

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Borealis and Borouge are leading providers of innovative, value creating plastics solutions. With more than 40 years of experience in polyolefins and using our unique Borstar® technology, we focus on the infrastructure, automotive and advanced packaging markets across Europe, the Middle East and Asia. Our production facilities, innovation centres and service centres work with customers in more than 170 countries to provide the materials that make an essential contribution to society and sustainable development. We are committed to the principles of Responsible Care® and to leading the way in 'Shaping the Future with Plastics'™.

For more information on Borealis and Borouge, a joint venture between Borealis and the Abu Dhabi National Oil Company, visit www.borealisgroup.com and www.borouge.com.

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