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IPIC and Borealis to sponsor Al Jazira football club

The International Petroleum Investment Company (IPIC) and Borealis, a leading provider of innovative, value creating plastics solutions, have agreed to a three-year, exclusive main sponsorship of the Al Jazira football club in Abu Dhabi, United Arab Emirates (UAE), starting with the upcoming 2008-2009 football season.

The Al Jazira football team competes in the Premier League of the UAE's Etisalat National League and was placed second last season behind the 2007-2008 champion, Al Shabbab. The Etisalat league started in 1973 and is now considered one of the most exciting and challenging in the Asian continent.

"We are very proud to sponsor this first-class winning football club as they seek to become champions of the UAE's up-and-coming Etisalat league," comments IPIC Managing Director Khadem Al-Qubaisi. "This sponsorship is a sign of our dedication to supporting the local and national sport infrastructure and related industries. It is good news for Abu Dhabi and good news for the UAE."

"We are proud to be a sponsor of this fine football establishment together with IPIC, one of our Owners," adds Borealis Chief Executive Mark Garrett. "As we expand our interests in the Middle East and Asia, our presence in Abu Dhabi is growing considerably and it is additionally inspiring to play a role in supporting the community and its sporting ambitions. Naturally we look forward to an exciting season as we watch Al Jazira compete for the championship."

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Borealis

Borealis is a leading provider of innovative, value creating plastics solutions. With more than 40 years of experience in polyolefins and using our unique Borstar® technology, we focus on the infrastructure, automotive and advanced packaging markets across Europe, the Middle East and Asia. Our production facilities, innovation centres and service centres work with customers in more than 120 countries to provide the materials that make an essential contribution to society and sustainable development. We are committed to the principles of Responsible Care® and to leading the way in 'Shaping the Future with Plastics'™. With its head office in Vienna, Austria, Borealis is owned 64% by the International Petroleum Investment Company of Abu Dhabi, and 36% by OMV, Central Europe's leading oil and gas group.

For more information on Borealis visit www.borealisgroup.com

IPIC

International Petroleum Investment Company ("IPIC") is a wholly owned company by the Government of Abu Dhabi, established in 1984 with a mandate to invest in the hydrocarbons and related sectors outside the emirates of Abu Dhabi. Its ongoing success has been due to the steadfast determination of its early visionary leaders – not least, H.H. Sheikh Mansour bin Zayed Al Nahyan - Chairman since 1994. IPIC's investment portfolio is currently estimated to be worth more than US\$14 billion, with stakes in many international companies.

For more information on IPIC visit www.ipic.ae

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