



Borouge and Agility break ground for the new logistics hub and compound manufacturing unit in Shanghai

Shanghai, December 1st, 2008

Borouge, a leading provider of innovative, value creating plastics solutions, and Agility, a leading global logistics provider, broke ground on November 28, 2008, for a new logistics hub in Shanghai that will receive over 600,000 tonnes of polyolefins (polypropylene and polyethylene) annually. These polymers are used in a wide range of applications including extruded pipe, films and packaging, terraforming and fibres, as well as household and white goods.

The 70,000 sq m facility, which will mainly serve the China market, will be completed by 2009 and will be fully operational by May 2010, employing some 120 dedicated Agility staff. The hub will receive the polymer granules in bulk containers directly from the Borouge Middle East gateway situated at Ruwais in Abu Dhabi.

A 30,000 sq m Compound Manufacturing Unit (CMU) will also be built for Borouge on the same site in Shanghai, producing 50,000 tonnes of compounds each year for use in automotive, domestic appliance, power tool and electrical applications. When completed most of this compounded product will be for customers in the Shanghai area.

Borouge is a joint venture between Abu Dhabi National Oil Company (ADNOC), one of the world's largest oil and gas companies, and Borealis a leading provider of innovative, value creating plastics solutions. Borouge's state-of-the-art petrochemical complex is located at Ruwais, Abu Dhabi in the United Arab Emirates.

The ground breaking ceremony was held on the site in Fengxian with close to 100 attendees from Agility, Borouge, local government officials, and other dignitaries in attendance. Essa Al-Saleh, CEO, Agility Global Integrated Logistics and Ahmed Omar Abdulla, Borouge PTE Board Member and Chairman of Borouge Marketing Projects Steering Committee, led the official ground breaking ceremony.

About Borouge

Borouge is a leading provider of innovative, value creating plastics solutions. With a heritage of reliable customer partnership and value creation through innovation, Borouge is a unique company that brings together the very best of Europe and the Middle East.

Established in 1998 as a joint venture between the Abu Dhabi National Oil Company (ADNOC), one of the world's largest oil and gas companies, and Borealis a leading provider of innovative, value creating plastics solutions, Borouge is a groundbreaking international partnership at the forefront of next generation plastics innovation. Borouge's state-of-the-art petrochemical complex is located at Ruwais, Abu Dhabi in the United Arab Emirates. Together, Borouge and Borealis employ unique Borstar® technology to produce differentiated products for high-value infrastructure (water, gas and industrial pipe systems, power and communication cables), automotive and advanced packaging.

For more information on Borouge, please visit www.borouge.com

About Agility

Agility is one of the world's leading providers of integrated logistics to businesses and governments. It is a publicly traded company with \$6.3 billion in annual revenue and more than 32,000 employees in 550 offices and 100 countries. Agility brings efficiency to supply chains in some of the globe's most challenging environments, offering unmatched personal service, a global footprint, and customized capabilities in developed and emerging economies alike.

Agility's commercial division, Agility Global Integrated Logistics (GIL), is headquartered in Switzerland and provides supply chain solutions to customers in technology, retail, chemicals,

and other industries. Agility Defense & Government Services (DGS), based in Washington, offers logistics services to governments, relief agencies and international institutions worldwide. Agility Investments, based in Dubai, draws on local insights from Agility's global network to identify real estate and private equity opportunities in Asia, Africa and the Middle East.