

July 6, 2009

## **Borouge awards contracts to Tecnimont for Borouge 3**

Borouge has awarded the three main contracts for the FEED stage of its Borouge 3 expansion in Ruwais, Abu Dhabi to Tecnimont (Maire Tecnimont Group). This includes the front-end engineering and design (FEED) of the multiple polyolefin units, the LDPE (low density polyethylene) unit and the utilities and offsite facilities. This milestone announcement follows the recent selection of Bechtel as the project management support for Borouge 3. The FEED-stage will have a duration of approximately nine months.

Borouge, a leading provider of innovative, value creating plastics solutions for the infrastructure, automotive and advanced packaging markets, is expanding its annual production capacity of polyolefins in Abu Dhabi to 4.5 million tonnes by the end of 2013.

Borouge is a joint venture between the Abu Dhabi National Oil Company (ADNOC), one of the world's largest oil and gas companies, and Borealis, a leading provider of chemical and plastics solutions.

Tecnimont (Maire Tecnimont Group) is an international EPC Contractor operating in Chemicals and Petrochemicals, Oil & Gas, Power, Civil Engineering and Infrastructure.

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**Borouge and Borealis** are leading providers of innovative, value creating plastics solutions. With more than 40 years of experience in polyolefins and using our unique Borstar® technology, we focus on the infrastructure, automotive and advanced packaging markets. We have production facilities, innovation centres and service centres across Europe, the Middle East and Asia Pacific and work with customers in more than 170 countries around the world to provide plastic materials that make an essential contribution to society and to sustainable development. We are committed to the principles of Responsible Care® and to leading the way in 'Shaping the Future with Plastics™.'

For more information on Borealis and Borouge, a joint venture between Borealis and the Abu Dhabi National Oil Company (ADNOC), visit [www.borouge.com](http://www.borouge.com) and [www.borealisgroup.com](http://www.borealisgroup.com)

**Maire Tecnimont S.p.A.** is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemicals and Petrochemicals, Oil & Gas, Power, Civil Engineering and Infrastructure. The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex turnkey projects all over the world, combining high quality and planning standards with a focus on multicultural and environmental issues. The Group, with a presence in 24 countries and 4 continents, currently controls 37 operating companies and can rely on a workforce of 4,300 employees, more than half of whom are outside Italy. At 31 December 2008, the Group reported Revenues of €2,463 million and Net income of €117 million.

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Borstar is a trademark of Borealis A/S.  
Shaping the Future with Plastics is a trademark of Borealis A/S.

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