

November 18, 2009

Borealis speeds up innovation for Wire & Cable applications

Borealis, a leading provider of chemical and innovative plastics solutions, announces the completion of an additional investment in a new pilot cable line for the development of wire and cable products at its Innovation Centre in Stenungsund, Sweden.

The new pilot cable line enables manufacturing of various cable constructions for electrical tensions up to 35 000 volts and fulfils the specific requirements for product cleanliness. The line comes with a modern computerised control system to ensure maximum process stability and a continuous quality.

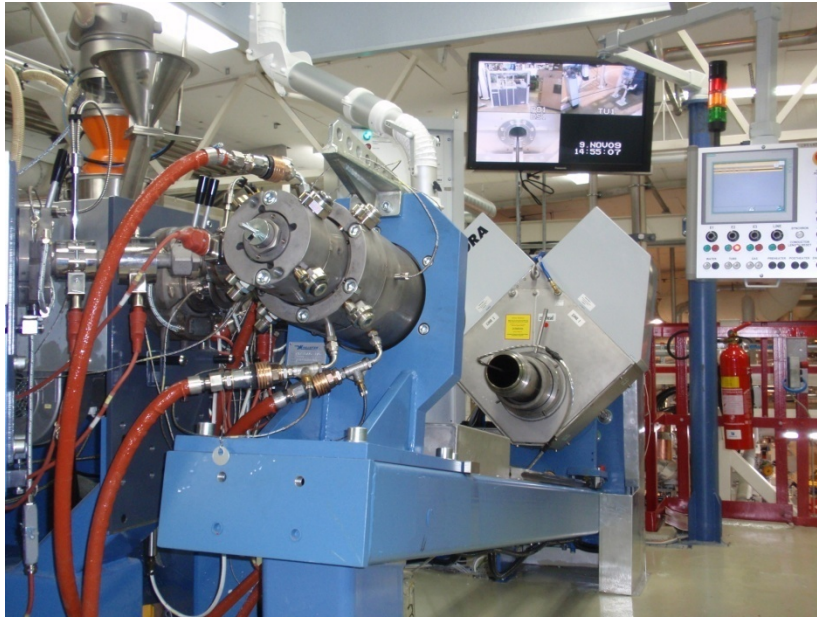
“The investment in a new cable line will shorten the lead time for wire and cable product development,” says Alfred Stern, Borealis Senior Vice President for Innovation and Technology. “With this state-of-the-art machinery, we will be able to strengthen our leading position in this growing market segment.”

This latest investment ties in with Borealis’ ongoing major expansion in Stenungsund. Borealis’ largest-ever investment in a new 350,000 tonnes per year (t/y) polyethylene plant is on track to be started up at the end of 2009, enhancing Borealis’ capability to provide advanced materials for wire and cable applications.

The Borealis Innovation Centre in Stenungsund, Sweden is Borealis’ competence centre for wire and cable product development. Borealis is currently building its new Innovation Headquarters in Linz, Austria and also operates an Innovation Centre in Porvoo, Finland.

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Borealis is a leading provider of chemical and innovative plastics solutions that create value for society. With sales of EUR 6.6 billion in 2008, customers in over 120 countries, and 5,400 employees worldwide, Borealis is owned 64% by the International Petroleum Investment Company (IPIC) of Abu Dhabi and 36% by OMV, the leading energy group in the European growth belt. Borealis is headquartered in Vienna, Austria, and has production locations, innovation centers and customer service centers across Europe and the Americas. Through Borouge, a joint venture between Borealis and the Abu Dhabi National Oil Company (ADNOC), one of the world's major oil companies, the company's footprint reaches out to the Middle East, Asia Pacific, the Indian sub-continent and Africa. Established in 1998, Borouge employs approximately 1,400 people, has customers in more than 50 countries and its headquarters are in Abu Dhabi in the UAE and Singapore.

Building on the unique Borstar® technology and their experience in polyolefins for almost 50 years, Borealis and Borouge provide innovative, value creating plastics solutions for the infrastructure (pipe systems and power and communication cables), automotive and advanced packaging markets. In addition, Borealis offers a wide range of base chemicals from melamine and plant nutrients to phenol and acetone.

Today Borealis and Borouge manufacture 4.4 million tonnes of polyolefins (polyethylene and polypropylene) per year. Borouge is currently tripling its polyolefins manufacturing capacity to 2 million tonnes per year (t/y) by mid-2010 and an additional 2.5 million t/y is scheduled for 2013. The companies continue to invest to ensure that their customers throughout the value chain, across the globe, can always rely on product quality, consistency and security of supply.

Borouge and Borealis are committed to the principles of Responsible Care® and proactively contribute to addressing the world's water and sanitation challenges through their Water for the World™ initiative.

For more information visit:
Borealis: www.borealisgroup.com
Borouge: www.borouge.com
Water for the World: www.waterfortheworld.net
