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Borealis donates AED 3.5 million to the Abu Dhabi community

Borealis, a leading provider of chemical and innovative plastics solutions, has decided to donate AED 1.5 million to Emirates National School and AED 2 million to Zayed Higher Organisation for Humanitarian Care, Special Needs. Established in 2008, the Borealis Social Fund was created to support social projects in the Middle East, Asia and Europe.

“Global outreach is not simply about business growth, it also extends to the investments in people and the societies where we operate,” says His Excellency, Khadem Al Qubaisi, Chairman of Borealis’ Supervisory Board and Managing Director of IPIC (Abu Dhabi based International Petroleum Investment Company). “IPIC encourages its global family of companies to follow this model and we are pleased that Borealis has decided to support the Emirates National School and the Zayed Higher Organization for Humanitarian Care, Special Needs in Abu Dhabi.”

“Our corporate social responsibility is not limited to local sponsorships in Europe and our Water for the World programme,” says Borealis Chief Executive Mark Garrett. “We are significantly expanding our petrochemical operations at Borouge, our joint venture with ADNOC, and we are committed to contribute to the welfare and enhancement of the communities in the UAE.”

“We are honoured that Borealis has selected to support our schools. The funds provided to us will be used to enhance our education facilities particularly in the areas of science and engineering”, says Emirates National School Director General Kenneth Vedra.

H.E. Mohammed M. Al Hameli, Deputy Chairman, Secretary-General of the Zayed Higher Organisation for Humanitarian Care, underlined Borealis’ humanitarian initiative in supporting the organization’s noble mission to help the special needs category and enhance the public awareness about the importance

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of social solidarity among the members of the community. "Companies that are committed to improving the community welfare are highly appreciated and we are pleased that Borealis, an increasingly important player in the Abu Dhabi economy, is amongst them," says Al Hameli.

The Borealis Social Fund donation of AED 3.5 million continues Borealis' engagement to support the advancement of the UAE. In November 2010, a total of AED 1.5 million from the Social Fund was donated to UAE charities including the Emirates Foundation and the Red Crescent Society.

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Borealis is a leading provider of chemical and innovative plastics solutions that create value for society. With sales of EUR 6.3 billion in 2010, customers in over 120 countries, and 5,100 employees worldwide, Borealis is owned 64% by the International Petroleum Investment Company (IPIC) of Abu Dhabi and 36% by OMV, the leading energy group in the European growth belt. Borealis is headquartered in Vienna, Austria, and has production locations, innovation centres and customer service centres across Europe and the Americas.

Through Borouge, a joint venture between Borealis and the Abu Dhabi National Oil Company (ADNOC), one of the world's major oil and gas companies, the company's footprint reaches out to the Middle East, Asia Pacific, the Indian sub-continent and Africa. Established in 1998, Borouge employs approximately 1,600 people, has customers in more than 50 countries and its headquarters are in Abu Dhabi in the UAE and Singapore.

Building on Borealis' unique Borstar® technology and their experience in polyolefins of more than 50 years, Borealis and Borouge provide innovative, value creating plastics solutions for the infrastructure (pipe systems and power and communication cables), automotive and advanced packaging markets. In addition, Borealis offers a wide range of base chemicals from melamine and fertilizer to phenol and acetone.

Today, Borealis and Borouge have a manufacturing capacity of over 5.4 million tonnes of polyolefins (polyethylene and polypropylene) per year of which 26% are the result of a recently completed capacity expansion in Abu Dhabi. An additional 2.5 million tonnes per year is scheduled for completion by mid-2014, creating the world's largest integrated polyolefins plant. The companies continue to invest to ensure that their customers throughout the value chain, around the world, can always rely on superior products and security of supply.

Borouge and Borealis are committed to the principles of Responsible Care® and proactively contribute to addressing the world's water and sanitation challenges through their Water for the World™ initiative.

For more information visit:

Borealis: www.borealisgroup.com
Borouge: www.borouge.com
Water for the World: www.waterfortheworld.net

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