

September 28, 2011

Borealis donates AED 1 million to the Family Development Foundation in Abu Dhabi

Borealis, a leading provider of chemical and innovative plastics solutions, has decided to donate AED 1 million to the Family Development Foundation (FDF) based in Abu Dhabi, UAE. Established in 2008, the Borealis Social Fund was created to support social projects in the Middle East, Asia and Europe.

“Successful investments are not only in business, but in people too,” explains Borealis Chief Executive Mark Garrett. “As such we continue to focus on our corporate social responsibility activities within the societies where we operate. We are expanding our petrochemical operations at Borouge, our joint venture with ADNOC, and therefore are committed to contributing to the welfare and enhancement of the communities in the UAE.”

Khaleefa Al Mehairi, Director of Human Resources & Administration of IPIC (Abu Dhabi based International Petroleum Investment Company), says “Borealis continues to set an example of the successful businesses that are keen to support the local societies in the countries they operate in every way possible, and we encourage the IPIC global family of companies to follow the Borealis model in supporting local social development entities such as the Family Development Foundation.”

HE Mariam Al Rumaithi, General Manager of the Family Development Foundation (FDF), thanked Borealis for its generous contribution to the Foundation which will be invested in implementing the social programmes and services targeting UAE families through all the Foundation’s 15 centres across the western, middle and eastern regions of the Emirate of Abu Dhabi.

“It is pleasure to receive the significant contribution made by Borealis through its social fund,” says Al Rumaithi. “We thank Borealis, a strategic partner of IPIC, for its donation to FDF which will be used to support our social programmes in line with the Foundation’s social responsibility.”

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Established in 2006, the Family Development Foundation was created to raise a conscious family with significant genuineness that has the ability to face future challenges.

In 2010, the Borealis Social Fund made a donation of AED 1.5 million to the Emirates Foundation and the Red Crescent Society. The donation to the Emirates Foundation is currently being used to support two research projects into groundwater in the UAE as part of its 'Water for the World™' initiative with Bourouge. In 2011, the Borealis Social Fund made a donation of AED 3.5 million to the Emirates National School and to the Zayed Higher Organisation for Humanitarian Care & Special Needs.

End



Photo 1, from left to right: Saeed Ali Saeed Al Ghafli Director of Support Services Division at the Family Development Foundation (FDF), Mark Garrett Borealis CEO, HE Mariam Al Rumaithi General Manager of the Family Development Foundation (FDF), and Khaleefa Al Mehairi Director of Human Resources & Administration of the International Petroleum Investment Company (IPIC)

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Photo 2: HE Mariam Al Rumaithi General Manager of the Family Development Foundation (FDF) handing over a token of appreciation for Borealis' donation to FDF to Mark Garrett Borealis CEO during the press conference.

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Borealis is a leading provider of chemical and innovative plastics solutions that create value for society. With sales of EUR 6.3 billion in 2010, customers in over 120 countries, and around 5,100 employees worldwide, Borealis is owned 64% by the International Petroleum Investment Company (IPIC) of Abu Dhabi and 36% by OMV, the leading energy group in the European growth belt. Borealis is headquartered in Vienna, Austria, and has production locations, innovation centres and customer service centres across Europe and the Americas.

Through Borouge, a joint venture between Borealis and the Abu Dhabi National Oil Company (ADNOC), one of the world's major oil and gas companies, the company's footprint reaches out to the Middle East, Asia Pacific, the Indian sub-continent and Africa. Established in 1998, Borouge employs approximately 1,600 people, has customers in more than 50 countries and its headquarters are in Abu Dhabi in the UAE and Singapore.

Building on Borealis' unique Borstar® technology and their more than 50 years experience in polyolefins, Borealis and Borouge provide innovative, value creating plastics solutions for the infrastructure (pipe systems and power and communication cables), automotive and advanced packaging markets. In addition, Borealis offers a wide range of base chemicals from melamine and fertilizer to phenol and acetone.

Today, Borealis and Borouge have a manufacturing capacity of over 5.4 million tonnes of polyolefins (polyethylene and polypropylene) per year having recently completed a 1.5 million tonne capacity expansion in Abu Dhabi. The Borouge 3 plant expansion will be completed at the end of 2013 with a further capacity of 2.5 million tonnes per year (t/y) being fully operational in mid-2014. The companies continue to invest to ensure that their customers throughout the value chain and across the globe, can always rely on product quality, consistency and security of supply.

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Borouge and Borealis are committed to the principles of Responsible Care® and proactively contribute to addressing the world's water and sanitation challenges through their Water for the World™ initiative.

For more information visit:

Borealis: www.borealisgroup.com

Borouge: www.borouge.com

Water for the World: www.waterfortheworld.net

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