

September 28, 2011

IPIC and Borealis renew Al Jazira football team sponsorship for another season

The International Petroleum Investment Company (IPIC) and Borealis, a leading provider of chemical and innovative plastics solutions, have renewed their exclusive sponsorship contract of the Al Jazira Club in Abu Dhabi, UAE, starting with the upcoming 2011-2012 football season.

Created in 1974, the Al Jazira Club has since become a major influence in the sporting life of the UAE. Aiming to be crowned champion in this season, the Al Jazira Club has hired a new head coach, Frank Vercauteren. The club has also invested in the future of football by establishing the Al Jazira Club Academy in 2004 to provide excellent education to talented football students.

“We are delighted to provide another round of our full support to the Al Jazira Club by renewing our sponsorship of its winning football team whose players seek to become champions of the UAE’s leagues and internationally,” says Khaleefa Al Mehairi IPIC Director of Human Resources & Administration.

“Renewing our sponsorship of the Al Jazira football team reflects our dedication to supporting local and national sport infrastructure and related industries.”

“As part of the IPIC group of companies, we are proud to continue being a sponsor of this fine football team,” adds Borealis Chief Executive Mark Garrett.

“As we continue to expand our interests in the Middle East and Asia, our presence in Abu Dhabi is growing considerably and it is inspiring to play a role in supporting the community and its sporting ambitions. Naturally we look forward to an exciting season as we watch Al Jazira competes for the championship.”

“We thank IPIC and Borealis for their significant continued contribution to supporting our success,” says Al Jazira Club CEO Phil Anderton. “It is our goal to deliver a first-class team that the UAE and these international sponsors can be proud of.”

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End



Photo: Borealis sponsorship of Al Jazira (1): (Left to right: Yasser Matar Al Jazira football player, Phil Anderton CEO Al Jazira Sports Club, Khaleefa Al Mehairi Director of Human Resources & Administration at IPIC (International Petroleum Investment Company), Mark Garrett Borealis CEO, and Ali Khasaif Al Jazira football player, standing in the Sheikh Mohammed Bin Zayed Stadium in Abu Dhabi.)



Photo: Borealis sponsorship of Al Jazira (2): (Front row, left to right: Mark Garrett Borealis CEO, Phil Anderton CEO Al Jazira Sports Club, Khaleefa Al Mehairi Director of Human Resources & Administration at IPIC (International Petroleum Investment Company) – Back row, left to right: Ali Khasaif Al Jazira football player, Yasser Matar Al Jazira football player, during the signing ceremony of the new sponsorship contract in a press conference held at Al Jazira Club on September 28, 2011)

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Borealis is a leading provider of chemical and innovative plastics solutions that create value for society. With sales of EUR 6.3 billion in 2010, customers in over 120 countries, and around 5,100 employees worldwide, Borealis is owned 64% by the International Petroleum Investment Company (IPIC) of Abu Dhabi and 36% by OMV, the leading energy group in the European growth belt. Borealis is headquartered in Vienna, Austria, and has production locations, innovation centres and customer service centres across Europe and the Americas.

Through Borouge, a joint venture between Borealis and the Abu Dhabi National Oil Company (ADNOC), one of the world's major oil and gas companies, the company's footprint reaches out to the Middle East, Asia Pacific, the Indian sub-continent and Africa. Established in 1998, Borouge employs approximately 1,600 people, has customers in more than 50 countries and its headquarters are in Abu Dhabi in the UAE and Singapore.

Building on Borealis' unique Borstar[®] technology and their more than 50 years experience in polyolefins, Borealis and Borouge provide innovative, value creating plastics solutions for the infrastructure (pipe systems and power and communication cables), automotive and advanced packaging markets. In addition, Borealis offers a wide range of base chemicals from melamine and fertilizer to phenol and acetone.

Today, Borealis and Borouge have a manufacturing capacity of over 5.4 million tonnes of polyolefins (polyethylene and polypropylene) per year having recently completed a 1.5 million tonne capacity expansion in Abu Dhabi. The Borouge 3 plant expansion will be completed at the end of 2013 with a further capacity of 2.5 million tonnes per year (t/y) being fully operational in mid-2014. The companies continue to invest to ensure that their customers throughout the value chain and across the globe, can always rely on product quality, consistency and security of supply.

Borouge and Borealis are committed to the principles of Responsible Care[®] and proactively contribute to addressing the world's water and sanitation challenges through their Water for the World[™] initiative.

For more information visit:

www.borealisgroup.com

www.borouge.com

www.ipic.ae

www.waterfortheworld.net

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