

Media Release, February 06, 2012

Borealis announces new leadership for Pec-Rhin S.A.

Borealis, a leading provider of chemical and innovative plastics solutions and a major player in fertilizers in Central Europe, announces the appointment of Johan Van Grootel as Chairman of the Executive Board of PEC-Rhin S.A. as of February 1, 2012. Borealis has recently acquired PEC-Rhin (Ottmarsheim, France), a producer of nitrate fertilizers as well as ammonia, ammonia water and nitric acid for industrial use, from GPN. GPN is a 100% subsidiary of Total and a leading European producer of nitrogen-based chemicals.

Johan van Grootel brings with him nearly 30 years of international experience in a variety of primarily technical and managerial positions in the chemicals industry in Europe and the USA, most of which he held within the Borealis group of companies. He has proven competencies and a strong background in operations, marketing, R&D and project management as well as extensive experience in change management and people management. Johan Van Grootel holds a Master's degree in Electronics & Control Systems from the Hogeschool Antwerpen and is a certified Project Management Professional.

“Johan's background will be very valuable for the ongoing integration process of Pec-Rhin into the Borealis Group,” comments Markku Korvenranta, Borealis Executive Vice President Base Chemicals. “We wish him all the best for his next career step.”

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Johan Van Grootel, Chairman of the Executive Board of PEC-Rhin S.A.

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GPN

GPN, a 100% subsidiary of Total, is a leading European producer of nitrogen-based chemicals, with 800 employees in 2010. The company is active in three segments: Agriculture, Industry & Environment, and Engineering & Process (www.gpn.com).

PEC-Rhin S.A.

Located in Ottmarsheim, France, PEC-Rhin S.A. produces nitrogen fertilizers, ammonia and nitric acid. It has a workforce of around 180 employees (www.pec-rhin.com).

Borealis is a leading provider of chemical and innovative plastics solutions that create value for society. With sales of EUR 6.3 billion in 2010, customers in over 120 countries, and around 5,100 employees worldwide, Borealis is owned 64% by the International Petroleum Investment Company (IPIC) of Abu Dhabi and 36% by OMV, the leading energy group in the European growth belt. Borealis is headquartered in Vienna, Austria, and has production locations, innovation centres and customer service centres across Europe and the Americas.

Through Borouge, a joint venture between Borealis and the Abu Dhabi National Oil Company (ADNOC), one of the world's major oil and gas companies, the company's footprint reaches out to the Middle East, Asia Pacific, the Indian sub-continent and Africa. Established in 1998, Borouge employs approximately 1,600 people, has customers in more than 50 countries and its headquarters are in Abu Dhabi in the UAE and Singapore.

Building on Borealis' unique Borstar® technology and their more than 50 years experience in polyolefins, Borealis and Borouge provide innovative, value creating plastics solutions for the infrastructure (pipe systems and power and communication cables), automotive and

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advanced packaging markets. In addition, Borealis offers a wide range of base chemicals from melamine and fertilizer to phenol and acetone.

Today, Borealis and Borouge have a manufacturing capacity of over 5.4 million tonnes of polyolefins (polyethylene and polypropylene) per year having recently completed a 1.5 million tonne capacity expansion in Abu Dhabi. The Borouge 3 plant expansion will be completed at the end of 2013 with a further capacity of 2.5 million tonnes per year (t/y) being fully operational in mid-2014. The companies continue to invest to ensure that their customers throughout the value chain and across the globe can always rely on product quality, consistency and security of supply.

Borouge and Borealis are committed to the principles of Responsible Care® and proactively contribute to addressing the world's water and sanitation challenges through their Water for the World™ initiative.

For more information visit:

www.borealisgroup.com
www.borouge.com
www.gpn.com
www.pec-rhin.com
www.waterfortheworld.net

Water for the World is a trademark of the Borealis group.

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