

Media Release | November 23, 2012

Herbert Willerth receives Grand Decoration of Honour in Silver for Services to the Republic of Austria

On 14 November 2012 the Grand Decoration of Honour in Silver for Services to the Republic of Austria was conferred upon Herbert Willerth, Deputy Chief Executive Officer of the Borealis Group. In presenting the award, Federal Minister of Economy Dr. Reinhold Mitterlehner praised Herbert Willerth's outstanding achievements and services on behalf of the plastics industry in both Austria and abroad.

"As an extremely successful Austrian manager, Herbert Willerth's outstanding achievements and services on behalf of the Austrian and international plastics industry have made Austria a better place for business and research," says Dr. Reinhold Mitterlehner, Federal Minister of Economy. "With this award, Herbert Willerth is now getting the public recognition he deserves."

"Herbert Willerth has had an impressive career from the very start – from chemistry lab assistant all the way to the executive board and Deputy Chief Executive Officer of Borealis," says a pleased Mark Garrett, Borealis Chief Executive, "and we would like to congratulate Herbert on this special honour. We are proud that he is one of us."

"With this award, Herbert Willerth is being honoured for his numerous accomplishments and achievements," adds Dr. Gerhard Roiss, Chief Executive Officer of OMV. "These include safeguarding and creating a large number of jobs in both Austria and abroad, enhancing Austria's positioning as a highly competitive plastics producer, and establishing one of the best safety cultures in the international petrochemical industry."

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From left to right: Dr. Reinhold Mitterlehner, Federal Minister of Economy, Family and Youth; Herbert Willerth, Borealis Deputy Chief Executive Officer; Dr. Gerhard Roiss, OMV Chief Executive Officer

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Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. Borealis is headquartered in Vienna, Austria, and operates in over 120 countries with around 5,300 employees worldwide, generating EUR 7.1 billion in sales revenue in 2011. The International Petroleum Investment Company (IPIC) of Abu Dhabi owns 64% of the company, the remaining 36% is owned by OMV, the leading energy group in the European growth belt. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC).

Building on the unique Borstar[®] and Borlink[™] technologies and 50 years of experience in polyolefins, Borealis and Borouge support key industries including infrastructure, automotive and advanced packaging. The Borouge plant expansion in Abu Dhabi will be fully operational by mid-2014 with a total annual capacity of 4.5 million tonnes. After this Borealis and Borouge will have approximately 8 million tonnes of polyolefin capacity.

Borealis offers a wide range of base chemicals, including melamine, phenol, acetone, ethylene and propylene servicing a wide range of industries. Together with Borouge the two companies will produce approximately 6 million tonnes of Base Chemicals in 2014.

Borealis also creates real value for the agricultural industry with a large portfolio of fertilizers. The company distributes approximately 2.1 million tonnes per year.

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Borealis and Borouge aim to proactively benefit society by taking on real societal challenges and offering real solutions. Both companies are committed to the principles of Responsible Care[®], an initiative to improve safety performance within the chemical industry, and contribute to solve the world's water and sanitation challenges through product innovation and their Water for the World[™] programme.

For more information visit:

www.borealisgroup.com
www.borouge.com
www.waterfortheworld.net

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