

Media Release

Vienna, Austria | September 30, 2013

## Martijn van Koten joins Borealis Executive Board

**Borealis**, a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers, announces the appointment of Martijn van Koten as Executive Vice President Operations to the Executive Board effective November 1, 2013. In this capacity he succeeds Herbert Willerth who will forthwith, as Deputy CEO, focus on Borealis' Middle East and Asia activities.

Martijn van Koten joins Borealis after a distinguished and varied career of more than 19 years at Shell, which has given him broad experience covering the disciplines of Manufacturing, Technical Service, R&D and Strategic Development. As a member of Shell's Global Manufacturing leadership team in his most recent role as VP Manufacturing East, based in Singapore, he represented Asia and the Middle East in the Global Manufacturing organisation being responsible for Shell's refineries, petrochemical plants and manufacturing joint ventures in the region. Prior to this assignment he fulfilled various roles ranging from Production Unit Manager, Project Manager and two times Site General Manager across several locations in the Netherlands, Germany, UK, Russia, Sweden and Singapore. With this extensive background he brings all the attributes and experience needed to fulfil his new role.

Martijn van Koten has a Masters (Ir) degree in Chemical Technology from Delft University of Technology, The Netherlands, is married and has two daughters.

"We welcome Martijn to the Borealis Executive Board," comments Mark Garrett, Borealis Chief Executive. "With his deep knowledge and expertise in the many facets of Operations and beyond gained through his various senior leadership roles in different cultural and socio-economic environments, he will no doubt further strengthen our continuous quest towards Operational Excellence and cost and quality leadership. We wish him all the best in this new challenge in guiding this core part of our business into the future.

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At the same time, we would like to thank Herbert Willerth for his outstanding contribution to the success of Borealis and in particular our Operations. We all look forward to continue working with Herbert in his role as Deputy CEO.”

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**Borealis** is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With headquarters in Vienna, Austria, Borealis currently employs around 6,200 and operates in over 120 countries. It generated EUR 7.5 billion in sales revenue in 2012. The International Petroleum Investment Company (IPIC) of Abu Dhabi owns 64% of the company, with the remaining 36% owned by OMV, the leading energy group in the European growth belt. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC).

Building on the unique Borstar® and Borlink™ technologies and 50 years of experience in polyolefins, Borealis and Borouge support key industries including infrastructure, automotive and advanced packaging. The Borouge plant expansion in Abu Dhabi will be fully operational by mid-2014 with a total annual capacity of 4.5 million tonnes. After this Borealis and Borouge will have approximately 8 million tonnes of polyolefin capacity.

Borealis offers a wide range of base chemicals, including melamine, phenol, acetone, ethylene and propylene servicing a wide range of industries. Together with Borouge the two companies will produce approximately 6 million tonnes of Base Chemicals in 2014.

Borealis also creates real value for the agricultural industry with a large portfolio of fertilizers. The company distributes approximately 2.1 million tonnes per year. This volume will increase to around 5 million tonnes by the end of 2014.

Borealis and Borouge aim to proactively benefit society by taking on real societal challenges and offering real solutions. Both companies are committed to the principles of Responsible Care®, an initiative to improve safety performance within the chemical industry, and contribute to solve the world's water and sanitation challenges through product innovation and their Water for the World™ programme.

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[www.borealisgroup.com](http://www.borealisgroup.com)  
[www.borouge.com](http://www.borouge.com)  
[www.waterfortheworld.net](http://www.waterfortheworld.net)

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