

Media Release

Vienna, Austria | October 1, 2013

Borealis sells Melamine Process Technology to Urea Casale SA

Borealis, a leading provider in the fields of polyolefins, base chemicals and fertilizers, announced today the sale of its proprietary Melamine high pressure process technology and its newly developed super high pressure process technology and all related intellectual property rights to Urea Casale SA, Switzerland.

“The divestment follows an earlier strategic decision by the company to focus on the Melamine business and production, and to exit the Melamine licensing activity,” says Markku Korvenranta, Executive Vice President Base Chemicals Borealis. “Engineering and technology providers in the Nitrogen industry can leverage their business activities by adding this leading technology into their portfolio.”

Borealis produces Melamine at two sites in Linz, Austria and Piesteritz, Germany. These sites will be not affected by the sale.

Urea Casale is a global leader in the design and refurbishment of urea plants and belongs to the Casale Group, founded in 1921 as Ammonia Casale, which is also a leader in the design and refurbishment of ammonia and methanol plants.

Leveraging on the basis of the know-how and intellectual property developed in over 500 reference projects around the world, the Group has acquired unique expertise in ammonia, methanol and urea production. The Group’s main focus is on developing and licensing its proprietary technologies, but it also has the full capability to provide all the types of service that are required to successfully implement projects, including turn-key projects, as well as supplying all necessary after-sales assistance. For additional information, please visit www.casale.ch.

“Thanks to its strong synergy with the urea process, the melamine technology fits perfectly into Casale’s portfolio of process technologies,” says Giuseppe Guarino, CEO of the Casale Group companies. “We are

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extremely happy and proud to be able to offer our customers an absolutely cutting-edge melamine technology, which can be very closely integrated with a urea plant on account of Casale's hugely extensive know-how in that field. We were particularly impressed by the excellent performance of the Borealis technology and by its simplicity, which leads to lower capital investment, high operational reliability, and, in combination with the exceptional efficiency of the process, to lower production costs. This leading technology conforms with the criteria of excellence that characterize all the technologies of the Casale Group."

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Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With headquarters in Vienna, Austria, Borealis currently employs around 6,200 and operates in over 120 countries. It generated EUR 7.5 billion in sales revenue in 2012. The International Petroleum Investment Company (IPIC) of Abu Dhabi owns 64% of the company, with the remaining 36% owned by OMV, the leading energy group in the European growth belt. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC).

Building on the unique Borstar® and Borlink™ technologies and 50 years of experience in polyolefins, Borealis and Borouge support key industries including infrastructure, automotive and advanced packaging. The Borouge plant expansion in Abu Dhabi will be fully operational by mid-2014 with a total annual capacity of 4.5 million tonnes. After this Borealis and Borouge will have approximately 8 million tonnes of polyolefin capacity.

Borealis offers a wide range of base chemicals, including melamine, phenol, acetone, ethylene and propylene servicing a wide range of industries. Together with Borouge the two companies will produce approximately 6 million tonnes of Base Chemicals in 2014.

Borealis also creates real value for the agricultural industry with a large portfolio of fertilizers. The company distributes approximately 2.1 million tonnes per year. This volume will increase to around 5 million tonnes by the end of 2014.

Borealis and Borouge aim to proactively benefit society by taking on real societal challenges and offering real solutions. Both companies are committed to the principles of

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media release

Responsible Care[®], an initiative to improve safety performance within the chemical industry, and contribute to solve the world's water and sanitation challenges through product innovation and their Water for the World[™] programme.

For more information visit:

www.borealisgroup.com
www.borouge.com
www.waterfortheworld.net

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