

**Media Release**

Vienna, Austria | 17 September 2014

## **Mark J. S. Tonkens joins Borealis Executive Board**

Borealis, a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers, announces the appointment of Mark J. S. Tonkens as Chief Financial Officer (CFO) and member of the Executive Board effective 1 November 2014. He succeeds Daniel J. Shook who has decided to pursue career opportunities outside Borealis.

Mark J. S. Tonkens joined Borealis in 2009 and last held the position of Senior Vice President Group Controlling. He has a Master of Science (MSc) degree in Business Economics and a post graduate Chartered Accountant (Register accountant) degree from the University of Groningen in the Netherlands. Before joining Borealis he fulfilled a number of senior management roles in the Royal Philips group as CFO and Senior Vice President of various major global Business Units or Country Organisations located from the Netherlands and Greece in Europe to Taiwan and Hong Kong in Asia.

Mark Tonkens is a Dutch citizen, has three children and lives in Vienna, Austria.

"We welcome Mark to the Borealis Executive Board," comments Mark Garrett, Borealis Chief Executive. "We are looking forward to his contribution to building upon our successful performance over the past years, as well as continuing to strengthen our leading position. At the same time, we would like to thank Dan for his outstanding contribution to the success of Borealis over the past 7 years, wishing him success and enjoyment in his new challenge."



Photo: Mark J.S.Tonkens, Borealis CFO as of 1 November 2014

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Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. This year, Borealis already celebrates its 20<sup>th</sup> anniversary. With headquarters in Vienna, Austria, Borealis currently employs around 6,400 and operates in over 120 countries. It generated EUR 8.1 billion in sales revenue in 2013. The International Petroleum Investment Company (IPIC) of Abu Dhabi owns 64% of the company, with the remaining 36% owned by OMV, the leading energy group in the European growth belt. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC).

Building on its proprietary Borstar® and Borlink™ technologies and 50 years of experience in polyolefins, Borealis and Borouge support key industries including infrastructure, automotive and advanced packaging.

The Borouge 3 plant expansion in Abu Dhabi will be fully operational in 2014. Borouge 3 will deliver an additional 2.5 million tonnes of capacity when fully ramped up, bringing the total Borouge capacity to 4.5 million tonnes. Borealis and Borouge will then have approximately 8 million tonnes of polyolefin capacity.

Borealis offers a wide range of base chemicals, including melamine, phenol, acetone, ethylene, propylene, butadiene and pygas, servicing a wide range of industries. Together with Borouge the two companies will produce approximately 6 million tonnes of Base Chemicals in 2014.

Borealis also creates real value for the agricultural industry with a large portfolio of fertilizers. The company distributes approximately 2.1 million tonnes per year. This volume will increase to more than 5 million tonnes by the end of 2014.

Borealis and Borouge aim to proactively benefit society by taking on real societal challenges and offering real solutions. Both companies are committed to the principles of Responsible Care®, an initiative to improve safety performance within the chemical industry, and contribute to solve the world's water and sanitation challenges through product innovation and their Water for the World™ programme.

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[www.borealisgroup.com](http://www.borealisgroup.com)  
[www.borouge.com](http://www.borouge.com)  
[www.waterfortheworld.net](http://www.waterfortheworld.net)

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