

Borealis and Asmidal sign Memorandum of Understanding to jointly evaluate opportunities for melamine production in Algeria

Borealis, a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers, and Asmidal signed a Memorandum of Understanding on 22 November 2016. The document reflects the parties' interest in evaluating opportunities to jointly develop a melamine production project in Algeria. A feasibility study for this project will be carried out during upcoming months and a final investment decision is expected to be taken in 2017.

Borealis is the second largest producer of melamine in Europe, with a global marketing and distribution network.

END

For further information please contact:

Patrick Laureys
Senior External Communications Manager
Tel. +43 (0)1 33 400 726 (Vienna, Austria)
e-mail: patrick.laureys@borealisgroup.com

About Asmidal

Asmidal is an important industrial State group of fertilizers and phytosanitary products in Algeria.

About Borealis

Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With headquarters in Vienna, Austria, the company currently has around 6,500 employees and operates in over 120 countries. Borealis generated EUR 7.7 billion in sales revenue and a net profit of EUR 988 million in 2015. The International Petroleum Investment Company (IPIC) of Abu Dhabi owns 64% of the company, the remaining 36% belonging to OMV, an international, integrated oil and gas company based in Vienna. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC).

Building on its proprietary Borstar® and Borlink™ technologies and more than 50 years of experience in polyolefins, Borealis and Borouge support key industries with a wide range of applications in the areas of energy, automotive, pipes, consumer products, healthcare, and advanced packaging.

The Borouge 3 plant expansion made Borouge the world's largest integrated polyolefins complex. Now fully ramped up, the additional 2.5 million tonnes of polyolefins capacity yield a total Borouge capacity of 4.5 million tonnes, and a combined Borealis and Borouge capacity of 8 million tonnes.

Borealis offers a wide range of base chemicals, including melamine, phenol, acetone, ethylene, propylene, butadiene and pygas, servicing a wide range of industries. Borealis also creates real value for the agricultural industry, selling approximately 5 million tonnes of fertilizers. Technical nitrogen

and melamine products complement the portfolio with applications ranging from mono-nitrogen oxide (NOx) abatement to glues and laminates in the wood working industry.

Borealis and Borouge aim to proactively benefit society by taking on real societal challenges and offering real solutions. Both companies are committed to the principles of Responsible Care®, an initiative to improve safety performance within the chemical industry, and work to solve the world's water and sanitation challenges through product innovation and their Water for the World™ programme.

For more information visit:

www.borealisgroup.com

www.borouge.com

www.waterfortheworld.net

Borstar is a registered trademark of the Borealis Group.

Borlink and Water for the World are trademarks of the Borealis Group.