

Philippe Roodhooft appointed Executive Vice President Middle East and Growth Projects

Borealis, a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers, announces that Philippe Roodhooft, at present Chief Operations Officer (COO) of Borouge ADP in the UAE, will return to Borealis and join the Executive Board as 'Executive Vice President Middle East & Growth Projects' as of 1 November 2017. With many major growth projects in Borealis portfolio, a fully dedicated EVP looking after the Middle East and global growth projects has become vital.

Philippe Roodhooft joined Neste Chemicals/Borealis in 1990 as a project engineer and became plant manager of PP3 in Kallo in 1998. In 2001 he was appointed as location leader for the Borealis production site in Beringen. He moved to Vienna in 2007 as General Manager for the Central European production sites and was later promoted to Senior Vice President Operations. From 2010 to 2013 he was active on the business side as Senior Vice President Polyolefin Supply Chain and Product Management, before assuming the role of COO of Borouge ADP in the UAE.

"Philippe has made significant contributions to the world-class start-up of Borouge 3 and to the successful development of Borouge as a whole. His strong background in operations and major projects – including Borouge – is an ideal fit for our ME and global growth projects," says Borealis Chief Executive Mark Garrett.

Louis Desal, currently Borealis Senior Vice President Operations Base Chemicals, will succeed Philippe Roodhooft in Borouge and take up the role of Senior Vice President Operations of Borouge ADP.

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Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With its head office in Vienna, Austria, the company currently has around 6,600 employees and operates in over 120 countries. Borealis generated EUR 7.2 billion in sales revenue and a net profit of EUR 1,107 million in 2016. Mubadala, through its holding company, owns 64% of the company, with the remaining 36% belonging to Austria-based OMV, an integrated, international oil and gas company. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC). www.borealisgroup.com
