

Borealis appoints Rainer Höfling as CEO of its dedicated Fertilizer & Melamine business

Borealis, a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers, announces the appointment of Rainer Höfling as CEO of its international Fertilizer & Melamine business, as of the 1st October 2018. This business unit will include all business functions and comprises approximately 2000 employees. The dedicated management team under the lead of Rainer Höfling will provide higher agility and increased customer focus for the business.

Borealis runs fertilizer production sites in Austria, France, the Netherlands and Belgium and melamine production in Austria and Germany. With its unique European-wide warehouse and distribution network, the business is ranked under the top 3 fertilizer producers and distributors in Europe.

“Rainer Höfling is a dynamic, highly experienced and skilled leader and we are happy he will head our Fertilizer & Melamine business”, says Alfred Stern, Borealis Chief Executive.

“I am excited to take up this challenge aimed at unleashing further opportunities in the fertilizer and melamine business,” declared Rainer Höfling, CEO of the new Fertilizer & Melamine business. “I especially look forward to continue to create value for our customers and further increase their experience with us.”

Rainer Höfling first joined Borealis in 2007 as Director of its Business Unit Melamine. Since then, he has held the positions of Vice President Polyolefins (PO) Moulding, Vice President PO Advanced Packaging and Fibres and, most recently, Senior Vice President PO Sales.

Before joining Borealis, Rainer Höfling held a number of Senior Management Positions at Teufelberger GmbH, PCD Polymere and Neste Chemicals Germany. He was appointed ad interim Executive Vice President Polyolefins and Innovation & Technology in April 2018.

Rainer holds a Master of Science in plastic engineering from the University of Applied Sciences Würzburg, Germany, and an MBA from the University of Toronto, Canada. He is a German citizen, he is married and father of two children.

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Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With its head office in Vienna, Austria, the company currently has around 6,600 employees and operates in over 120 countries. Borealis generated EUR 7.5 billion in sales revenue and a net profit of EUR 1,095 million in 2017. Mubadala, through its holding company, owns 64% of the company, with the remaining 36% belonging to Austria-based OMV, an integrated, international oil and gas company. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC). www.borealisgroup.com
