

## **Borealis Executive Vice President Base Chemicals Markku Korvenranta to step down**

Borealis, a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers, announced today that Markku Korvenranta, Borealis EVP Base Chemicals, will step down from his role.

“We would like to thank Markku for the outstanding work, commitment and leadership during his years at Borealis. Markku has made significant contributions to the successful growth journey of Borealis and we wish him good luck for his future,” commented Alfred Stern, CEO of Borealis.

“After spending 28 successful years at Borealis and after having been EVP Base Chemicals and a member of the Executive Board since September 2010, it is time to pursue other career opportunities,” said Markku Korvenranta.

Markku Korvenranta will leave Borealis on 30 September 2018.

**END**

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Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With its head office in Vienna, Austria, the company currently has around 6,600 employees and operates in over 120 countries. Borealis generated EUR 7.5 billion in sales revenue and a net profit of EUR 1,095 million in 2017. Mubadala, through its holding company, owns 64% of the company, with the remaining 36% belonging to Austria-based OMV, an integrated, international oil and gas company. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC). [www.borealisgroup.com](http://www.borealisgroup.com)

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