

Lucrèce Foufopoulos - De Ridder appointed as Borealis Executive Vice President Polyolefins and Innovation & Technology

Lucrèce Foufopoulos - De Ridder to join the Borealis Executive Board as of 1 January 2019

Borealis, a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers, announces the appointment of Lucrèce Foufopoulos to the Borealis Executive Board as Executive Vice President Polyolefins and Innovation & Technology, effective 1 January 2019. In this capacity, she succeeds Alfred Stern, who previously held this position and was appointed Borealis CEO in July 2018.

Lucrèce Foufopoulos joins Borealis after a distinguished and varied career of more than 20 years in the chemical and petrochemical industry. Most recently, she served Eastman Chemical as Vice President & General Manager of the Rubber Additives business unit, after joining the company in 2014 in the role of Corporate Vice President Marketing & Sales, leading a company-wide commercial transformation initiative. Lucrèce Foufopoulos is also a board member of Royal Vopak, the world's leading independent tank storage company.

Prior to joining Eastman Chemical, Lucrèce Foufopoulos held a variety of positions at prime multinationals, including Dow Chemical, Rohm and Haas, Dow Corning and Tyco. Her responsibilities have included general / business (P&L) leadership, commercial, marketing & strategy leadership, as well as research & application development across a broad range of industries spanning transportation, healthcare, food & nutrition, electronics, construction, oil & gas and water treatment, in Belgium, France, Switzerland, China and the United States.

Lucrèce Foufopoulos holds a European Master's degree in Polymer and Composites Engineering from the University of Leuven, a Master's degree in Materials Science & Engineering from the University of Ghent, both in Belgium, and executive business education from Insead in Paris, France and IMD in Lausanne, Switzerland. She is married and holds dual Belgian-Swiss citizenship.

"We warmly welcome Lucrèce Foufopoulos to the Borealis Executive Board", comments Borealis CEO Alfred Stern. "Lucrèce truly is a business savvy and customer centric leader with a track record of outstanding successes in business and people leadership. She has experienced different company cultures, geographies and ways of working throughout the industry and we look forward to bringing her

strategic skills and strong result orientation to both our polyolefins business and innovation & technology domain.”



Photo: Lucrèce Foufopoulos - De Ridder, Appointed Borealis Executive Vice President Polyolefins and Innovation & Technology as of 1 January 2019
Photo: © Andaleeb Lilley

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For further information, please contact:

Virginia Mesicek
External Communications Manager
tel.: +43 1 22 400 772 (Vienna, Austria)
e-mail: virginia.mesicek@borealisgroup.com

Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With its head office in Vienna, Austria, the company currently has around 6,600 employees and operates in over 120 countries. Borealis generated EUR 7.5 billion in sales revenue and a net profit of EUR 1,095 million in 2017. Mubadala, through its holding company, owns 64% of the company, with the remaining 36% belonging to Austria-based OMV, an integrated, international oil and gas company. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC). www.borealisgroup.com
