

Abu Dhabi, United Arab Emirates (UAE), 30 January 2019

## **Borealis announces continued support for UAE social welfare organisations**

Borealis, a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers, announces that it is continuing its support to leading social organisations in the UAE. Support will be made available through the Borealis Social Fund, founded in 2008 with the explicit aim of enhancing the social welfare of the communities in which Borealis operates.

Three UAE organisations – the Emirates Foundation, the Emirates National Schools, and the UAE Disabled Sports Federation – will receive a total of AED 3 million. A ceremony was held in Abu Dhabi on 30 January, at which Borealis CEO Alfred Stern met with representatives from the organisations.

“As a committed long term partner to the UAE, we welcome the opportunity to support these exemplary organisations,” says Alfred Stern. “The express purpose of the Borealis Social Fund is to give something back to the stakeholders in the places we operate. It is thus the ideal vehicle with which to help these organisations continue the good works they perform in their respective communities.”

### **Emirates Foundation and Borealis: empowering the scientists of tomorrow**

The Emirates Foundation is a national organization set up to facilitate public-private funded initiatives for the empowerment of youth across the UAE, putting them at the forefront of economic, social and human capital development through market-based research programs.

The Foundation works with public and private sector partners to meet national goals and respond to society’s most pressing challenges in the areas of youth empowerment, engagement, and volunteering. Among youth, it promotes a digital-driven entrepreneurship powered by smart platforms and defined through data-driven market needs.

“The partnership between Emirates Foundation and Borealis represents collaboration in its finest form. Targeting young people and encouraging students to study science and technology is key to ensuring that they get the education they need to become the engineers and innovators of tomorrow – and ultimately to build a competitive workforce,” says H. E. Maytha Al Habsi, CEO of the Emirates

Foundation. “We spark the interest of Emirati youth in science and technology and encourage them to pursue careers in these subject areas to ensure a sustainable future for the nation.”

“We are very delighted to be renewing our strategic partnership with Borealis, through which we aim to inspire, encourage, and celebrate youth across the UAE. We support them in their efforts to turn their ideas into tangible products and services ready for potential incubation and adoption by potential investors,” Al Habsi concludes.

## **Borealis and Emirates National Schools: deepening long-standing ties**

Since 2002, the Emirates National Schools has offered world-class educational programmes from kindergarten through grade 12 with the aim of preparing students for post-secondary studies. The school is grooming its students to become leaders and responsible members of their community through the adoption of an innovative, character-building curriculum, and by using technology to improve learning outcomes. The institution has become a vital force in the country for promoting academic achievement and bolstering self-image among students. In 2018, total enrolment at the five separate campuses of the Emirates National Schools grew to 11,820.

“The Borealis Social Fund has continued to be a great support in helping Emirates National Schools achieve the planned goals of promoting the students’ academic achievements and forming their identities,” says Dr. Kenneth Vedra, Director General of Emirates National Schools.

## **Support to UAE Disabled Sports Federation**

Established as a national authority in 1996 to promote better awareness of the special needs of the disabled, and to encourage their active integration into society, the UAE Disabled Sports Federation provides support to athletes participating in a wide range of athletic disciplines. Federation athletes regularly compete in regional, national and international events. They will take part in the 2019 Special Olympics World Games which will be held in Abu Dhabi from 14-21 March.

“We are grateful for the years of continuous support which has come from joint cooperation,” says H. E. Mohammed M. Fadhel Al Hameli, Chairman of the UAE Disabled Sports Federation. “Borealis Social Fund support will enable the athletes to continue their preparation journey for the Paralympic Games in Tokyo in 2020. Because it is a great honour for us all to be part of this event, we thank Borealis for their commitment to the community, and their generosity towards the athletes.”

## **About the Borealis Social Fund**

The Borealis Social Fund was founded in 2008 with the explicit aim of enhancing the social welfare of the communities in which the company operates. The fund focuses on supporting projects in three areas:

- Education and social integration
- Water and hygiene facilities
- Resource efficiency and the prevention of plastic waste in the seas and oceans

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Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With its head office in Vienna, Austria, the company currently has around 6,600 employees and operates in over 120 countries. Borealis generated EUR 7.5 billion in sales revenue and a net profit of EUR 1,095 million in 2017. Mubadala, through its holding company, owns 64% of the company, with the remaining 36% belonging to Austria-based OMV, an integrated, international oil and gas company. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC). [www.borealisgroup.com](http://www.borealisgroup.com)

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