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Borealis Strengthens Commitment to North American Automotive Industry

- Inauguration of polypropylene compounding plant in Taylorsville, North Carolina, USA
- Customers and local VIPs join Borealis in celebrating expanded supply and product development capabilities

Borealis, a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers, along with customers and honoured local guests, celebrated a hallmark in its global expansion efforts by declaring its new polypropylene (PP) compounding plant in Taylorsville, US, open. The 50,000 sq. ft. facility, with rail siding in place, adds an initial 66 million pounds of capacity to strengthen Borealis' and Borouge's global supply capability for thermoplastic olefin (TPO) and short-glass fiber (SGF) compounds. Among the first compounds produced in the new facility are those used to make automotive interior and exterior parts for major OEM and Tier customers.

"Borealis has long been committed to the global automotive industry," said Roland Janssen, Managing Director, Borealis North America. "Adding a compounding facility in North America helps drive our growth while also benefiting our customers through regional supply and product development capabilities."

The plant is ideally located in the southeast region of North America to meet the growing needs of customers. Borealis worked diligently with state and local authorities in North Carolina to execute a brownfield investment with the possibility for further expansion that will benefit both the local economy and the automotive industry. In addition to compound manufacturing, the facility also features state-of-the-art, in-house testing and product development capabilities.

"The industry is further supported by an experienced commercial and technical team with representatives in both the southeast and the Detroit area," continued Roland Janssen. "The team is ready to introduce Borealis solutions and support customers in their technical implementation of new vehicle programs."

Coming on stream on schedule early in the first quarter of 2019, Borealis has been supplying compounds from this new facility since February 2019.

For more information visit <u>www.borealisgroup.com</u>.



Photo: Borealis leaders and local community representatives celebrate the opening of Borealis compounding facility in Taylorsville, USA. Photo: © Borealis

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About Borealis Automotive: Driving Tomorrow

For over 50 years, Borealis has been a leading supplier of innovative polyolefin plastic materials for engineering applications in the automotive industry. Using its unique and proprietary Borstar® technology and its Fibremod[™] post-reactor technology for fiber-reinforced polypropylene (PP) compounds, Borealis delivers ideal replacement solutions for conventional materials such as metal, rubber and engineering polymers. Borealis continues to discover new material solutions which help facilitate lightweight construction and thus play an important role in enhancing energy efficiency. In automotive vehicles, Borealis' leading-edge polyolefin plastic materials are used in a wide range of exterior, interior, and under-the-bonnet applications, including bumpers, body panels, trims, dashboards, door claddings, climate control and cooling systems, air intake manifolds and battery cases. www.borealisdrivingtomorrow.com

About Borealis

Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With its head office in Vienna, Austria, the company currently has more than 6,800 employees and operates in over 120 countries. Borealis generated EUR 8.3 billion in sales revenue and a net profit of EUR 906 million in 2018. Mubadala, through its holding company, owns 64% of the company, with the remaining 36% belonging to Austria-based OMV, an integrated, international oil and gas company. Borealis provides services and products to customers globally, in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC) and with Baystar™, a joint venture with Total and NOVA Chemicals in Texas, USA. www.borealisgroup.com

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