

Media Release

Vienna, Austria / Stenungsund, Sweden | 10 May 2020, 9.00 CEST

Incident at Borealis in Stenungsund, Sweden

Yesterday at 20.45 CEST a local fire occurred at the steam cracker at Borealis' production location in Stenungsund, Sweden. The emergency plan was immediately activated by the local crisis team.

The fire brigade arrived on site promptly and took steps to contain the fire. Thanks to the quick mobilisation of the fire brigade, the fire was contained today at 5.15 and the situation is now fully under control.

No person was injured during this incident.

Borealis is working closely and openly with the authorities to investigate the root cause of the incident, and will take every action to prevent a similar accident from happening again.

The local community is being regularly updated on www.borealisgroup.com/stenungsund (Swedish language).

END

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About Borealis

Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With its head office in Vienna, Austria, the company currently has more than 6,900 employees and operates in over 120 countries. Borealis generated EUR 8.1 billion in sales revenue and a net profit of EUR 872 million in 2019. Mubadala, through its holding company, owns 64% of the company, with the remaining 36% belonging to Austria-based OMV, an integrated, international oil and gas company. Borealis provides services and products to customers globally, in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC) and with BaystarTM, a joint venture with Total and NOVA Chemicals in Texas, USA. www.borealisgroup.com

About Borealis in Sweden

Borealis, the only polyethylene (PE) producer in Sweden, is located in Stenungsund, where the company is the biggest employer in the city's industrial cluster, employing about 900 people. Principally focused on the wire and cable manufacturing, Borealis in Sweden supports customers with speciality plastics for some of the largest energy supply, oil and water pipeline projects in the world. The cracker plant in Stenungsund is one of the most flexible in Europe, using naphtha, ethane, propane and butane as feedstock. The cracker's main products are ethylene and propylene, which are used to produce high-density polyethylene (HDPE), low-density polyethylene (LDPE), and Borstar® PE products, primarily for pipe and wire and cable applications. The Stenungsund site also includes an Innovation Centre focused on polymer design, scientific services, and research and development (R&D) for our wire & cable industry solutions.