

Media Release

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Borealis appoints Erik van Praet as Vice President Innovation & Technology

Borealis announces the appointment of Erik van Praet as Vice President Innovation & Technology effective 1 April 2020. Erik van Praet succeeds Maurits van Tol, who decided to pursue his career outside of Borealis in October 2019.

Erik started his career with Borealis in 1995 as development engineer in Zwijndrecht, Belgium, followed by various research manager positions in Porvoo, Finland; Stenungsund, Sweden; and the positions of Intellectual Property Rights (IPR) manager and technology commercialisation manager in Mechelen, Belgium. Prior to joining Borealis, Erik worked at Desotec, a company specialised in air and water purification.

Most recently, Erik has held the position of Director Strategy and Portfolio for over a decade, first in Linz, Austria and then in Beringen, Belgium.

Erik van Praet holds a PhD in Quantum Chemistry and a Master degree in Chemical Engineering from the University of Leuven, Belgium. He is a board member of both the Dutch Polymer Institute and Borealis Technology Oy.

Erik is a Belgian citizen, is married and has four children.

"For many years, Erik van Praet has been a mastermind and key pillar of our Value Creation through Innovation strategy, which remains a key differentiator of the Borealis Polyolefin strategy," comments Lucrèce Foufopoulos, Executive Vice President Polyolefins, Innovation and Circular Economy. "He is a true innovator who has been, and will continue to be, integral to Borealis' purpose of reinventing for more sustainable living."



Photo: Erik van Praet, appointed Borealis Vice President Innovation & Technology as of 1 April 2020.

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For further information, please contact:

Virginia Mesicek

Senior Manager a.i., External Communications

tel.: +43 1 22 400 772 (Vienna, Austria)

e-mail: virginia.mesicek@borealisgroup.com

Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With its head office in Vienna, Austria, the company currently has more than 6,900 employees and operates in over 120 countries. Borealis generated EUR 8.1 billion in sales revenue and a net profit of EUR 872 million in 2019. Mubadala, through its holding company, owns 64% of the company, with the remaining 36% belonging to Austria-based OMV, an integrated, international oil and gas company. Borealis provides services and products to customers globally, in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC) and with BaystarTM, a joint venture with Total in Texas, USA. www.borealisgroup.com

