



Media Release

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Borealis to gain International Sustainability & Carbon Certification (ISCC PLUS) for all its European polyolefin production sites

- Four of Borealis polyolefin production locations in Europe are currently ISCC PLUS certified, with the remaining two to be certified by the first quarter of 2021
- ISCC PLUS certification enables mass balance production of renewable and chemically recycled feedstock
- Sustainable hydrocarbons such as ethylene, propylene and phenol, as well as renewable polyolefins, can then be produced and taken to market

Borealis has gained <u>ISCC PLUS certification</u> for its Porvoo (Finland), Schwechat (Austria), <u>Kallo and Beringen (Belgium)</u> polyolefin (PO) production sites, and is aiming to have its sites at Stenungsund (Sweden) and Burghausen (Germany) certified by the first quarter of 2021. Borealis' Porvoo location, which recently <u>commissioned a cavern to store its conventional and renewable feedstock</u>, is the latest site to gain this certification. A certification audit was completed at Stenungsund this October, and there is one planned for certification at Burghausen later this year.

A global standard for recycled and bio-based materials, ISCC PLUS provides traceability along the supply chain, verifying companies to meet specific environmental and social standards, creating a chain of custody. This enables Borealis to certify its mass balanced production of renewable feedstock, as well as chemically recycled feedstock, with a mass balance approach crucial to transitioning towards a more circular economy of the chemical industry. It is a development that puts into practice the aims of Borealis' EverMindsTM platform, which is committed to moving from a linear to circular economy through innovation and collaboration.

ISCC PLUS certification also enables Borealis to produce and offer renewable PO − The Bornewables™ range of circular products − and renewable hydrocarbons, such as ethylene, propylene, C4s, phenol and acetone, to the market for the first time. And as a result of certifying each of its production sites, Borealis can progress with its large pipeline of projects to drive the transition to a circular economy: supplier contracts can be finalised, and customer contracts for feedstock explored. This is another step in implementing the pledges Borealis made to stakeholders that by 2025 100% of the consumer products and solutions shall be made of recyclable, reusable or with renewable content.

To accelerate the transition towards a circular economy, it is essential that customers, brand owners, and other parts of the supply chain, also look to adopt ISCC PLUS certification. The chain of custody it enables is the best way to provide the market with sustainable products, and the potential of this approach is dependent on industry-wide collaboration. To gain certification, Borealis set up a dedicated team to ensure the necessary processes and procedures were implemented at site locations and at group level.

"By gaining ISCC PLUS certification across all our PO production sites in Europe, we are making great strides towards implementing our sustainability strategy and transitioning towards a more circular economy." says Lucrèce Foufopoulos, Executive Vice President Polyolefins, Circular Economy Solutions and Innovation & Technology. "Life demands progress. As the leading scheme to secure sustainability throughout the value chain, supporting the mass balance approach, ISCC PLUS certification is essential in enabling this transition. It's the latest way in which Borealis is reinventing for more sustainable living."

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About Borealis

Borealis is one of the world's leading providers of advanced and circular polyolefin solutions and a European market leader in base chemicals, fertilizers and the mechanical recycling of plastics. We leverage our polymers expertise and decades of experience to offer value adding, innovative and circular material solutions for key industries. In re-inventing for more sustainable living, we build on our commitment to safety, our people and excellence as we accelerate the transformation to a circular economy and expand our geographical footprint.

With head offices in Vienna, Austria, Borealis employs 6,900 employees and operates in over 120 countries. In 2019, Borealis generated EUR 8.1 billion in sales revenue and a net profit of EUR 872 million. OMV, the Austria-based international oil and gas company, owns 75% of Borealis, while the remaining 25% is owned by a holding company of the Abu-Dhabi based Mubadala. We supply services and products to customers around the globe through Borealis and two important joint ventures: Borouge (with the Abu Dhabi National Oil Company, or ADNOC, based in UAE); and BaystarTM (with Total, based in the US).

About Borealis EverMinds™

Launched in 2018, EverMinds is an umbrella brand uniting the wide range of Borealis activities and initiatives aimed at making plastics more circular. As a dedicated platform, EverMinds promotes a circular mind-set among all Borealis stakeholders. The platform encompasses proprietary Borealis technologies as well as established brands such as Purpolen™ and Dipolen™. It facilitates deeper collaboration between Borealis and its partners in order to develop innovative and sustainable polyolefins solutions based on the circular model of recycling, re-use and design for circularity. EverMinds also extends to pioneering corporate programmes such as Project STOP, and engagement in industry initiatives like the Polyolefins Circular Economy Platform (PCEP), and Project CEFLEX.

For further information:

www.borealisgroup.com www.borealiseverminds.com

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