

Media Release

Vienna, Austria | 29 April 2021

Update on Borealis results publications

As of 29 October 2020, Borealis is majority owned (75%) by OMV Group and consequently fully consolidated in OMV Group figures. In order to reflect this new reporting structure, Borealis will publish bi-annual business updates for the half and full year, replacing the quarterly results media release publications. The timing of these updates will be synchronised with OMV's second and fourth quarter/full year results publications.

This decision has been taken in alignment with OMV Group and shall ensure full consistency in the financial information provided via one channel, Borealis Business results being consolidated in the Chemicals & Materials Division of OMV Group.

Further information as well as OMV's quarterly updates can be found at www.omv.com/en/investor-relations/publications.

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Borealis is one of the world's leading providers of advanced and circular polyolefin solutions and a European market leader in base chemicals, fertilizers and the mechanical recycling of plastics. We leverage our polymers expertise and decades of experience to offer value adding, innovative and circular material solutions for key industries. In re-inventing for more sustainable living, we build on our commitment to safety, our people and excellence as we accelerate the transformation to a circular economy and expand our geographical footprint.

With head offices in Vienna, Austria, Borealis employs 6,900 employees and operates in over 120 countries. In 2020, Borealis generated EUR 6.8 billion in sales revenue and a net profit of EUR 589 million. OMV, the Austria-based international oil and gas company, owns 75% of Borealis, while the remaining 25% is owned by a holding company of the Abu-Dhabi based Mubadala. We supply services and products to customers around the globe through Borealis and two important joint ventures: Borouge (with the Abu Dhabi National Oil Company, or ADNOC, based in UAE); and BaystarTM (with Total, based in the US).

For more information visit:

www.borealisgroup.com www.borealiseverminds.com