

Media Release

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Borealis appoints Thomas Reutter as Vice President Product Asset Management and Supply Chain

Borealis announces the appointment of Thomas Reutter as Vice President Product Asset Management and Supply Chain, effective 1 August 2021.

Thomas Reutter joins Borealis from Dow and brings extensive product asset management and supply chain experience. Since joining Dow in 2008, he has held various positions with increasing responsibilities in product management, supply chain management and sales in the Netherlands, Mexico and Switzerland. Most recently he has served as Senior Product Director for Linear Low Density Polyethylene, based in Switzerland.

Thomas Reutter holds a Master's in Business Administration degree from the Martin-Luther University Halle, Germany, with a specialisation in Controlling and Supply Chain. Thomas is a German national and currently lives with his partner and two children in Switzerland.

"We warmly welcome Thomas Reutter to the Borealis Polyolefin Business", comments Borealis EVP Lucrèce Foufopoulos. "Thomas is a business savvy, experienced product asset leader, with exposure to different cultures & ways of working throughout his career. We look forward to bringing his skills and strong performance orientation to the Polyolefins business and Borealis group."

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Borealis is one of the world's leading providers of advanced and circular polyolefin solutions and a European market leader in base chemicals, fertilizers and the mechanical recycling of plastics. We leverage our polymers expertise and decades of experience to offer value adding, innovative and circular material solutions for key industries. In re-inventing for more sustainable living, we build on our commitment to safety, our people and excellence as we accelerate the transformation to a circular economy and expand our geographical footprint.

With head offices in Vienna, Austria, Borealis employs 6,900 employees and operates in over 120 countries. In 2020, Borealis generated EUR 6.8 billion in sales revenue and a net profit of EUR 589 million. OMV, the Austria-based international oil and gas company, owns 75% of Borealis, while the remaining 25% is owned by a holding company of the Abu-Dhabi based Mubadala. We supply services and products to customers around the globe through Borealis and two important joint ventures: Borouge (with the Abu Dhabi National Oil Company, or ADNOC, based in UAE); and BaystarTM (with Total, based in the US). www.borealisgroup.com | www.borealiseverminds.com