



Media Release

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Jokey intensifies cooperation with Borealis

The Jokey Group, one of the leading manufacturers of plastic packaging, has agreed on a cooperation with the Austrian plastics producer Borealis, in order to jointly accelerate action on circularity. Borealis is one of the world's leading providers of advanced and circular polyolefin solutions and a European market leader in base chemicals and the mechanical recycling of plastics.

The objective of the intensified cooperation is to combine the innovative strengths of both companies over a period of at least two years while actively promoting the development and marketing of recyclable plastic packaging. The focus is set on the continuous improvement of new sustainable and resource-efficient solutions, which are suitable for the highest customer demands and reinforce the circular economy. Borealis' and Jokey's teams of experts are continuously exploring possible uses of renewable materials in order to evaluate their performance. In a previous project-related cooperation, Jokey already purchased more than 100 tonnes of BornewablesTM renewable polypropylene from Borealis. This year, 110 metric tonnes of high-quality post-consumer recyclate (PCR) will go into Jokey's production, supplied to Jokey from the state-of-the-art plant for post-consumer plastic waste sorting and advanced mechanical recycling in Lahnstein, Germany, co-operated by Borealis. The plant, which opened in early 2021, is expected to supply 300 metric tonnes of high-quality PCR to Jokey in 2022 for further processing into advanced customer packaging solutions.

Jokey brings expertise based on over 50 years of research, development and experience to this collaboration. The resulting **Jokey Eco Concept** has long met the high demand of recyclability, functionality, and sustainable design in the packaging sector. Borealis is continuously developing innovative polyolefin solutions with reduced carbon footprint, enabling its customers and value chain partners to meet their sustainability targets while maintaining existing quality standards. Borealis **Bornewables™** solutions based on renewable feedstock and **Borcycle™** portfolio of mechanically and chemically recycled polyolefins, are making this possible.

"The market for new sustainable materials is growing strongly and we are open to new developments," says Jens Stadter, CEO of Jokey Group. "In the process, we are constantly putting the possibilities explored in pilot projects to the test. Our vision is to be climate neutral with the Jokey Group by 2030 and at the same time achieve maximum resource efficiency with sustainable materials. Along the way, we are looking to collaborate with partners, such as Borealis, and to work together in a constant exchange to find more and more sustainable solutions and advance the circular economy."

"Jokey, as a highly experienced partner in plastics processing, and Borealis, together are both key industry players when it comes to raising the bar for sustainability," says Lucrèce Foufopoulos, Borealis Executive Vice President Polyolefins, Innovation & Technology and Circular Economy Solutions. "By staying true to our **EverMinds™** ambition of accelerating action on circularity, together with our valuable partners along the whole value chain such as Jokey, we are re-inventing for a more sustainable living."



Photo: Jokey and Borealis are accelerating action on circularity by working together on recyclable plastic packaging solutions.

Photo: © Jokey

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About Borealis

Borealis is one of the world's leading providers of advanced and circular polyolefin solutions and a European market leader in base chemicals, fertilizers and the mechanical recycling of plastics. We leverage our polymers expertise and decades of experience to offer value adding, innovative and circular material solutions for key industries. In re-inventing for more sustainable living, we build on our commitment to safety, our people and excellence as we accelerate the transformation to a circular economy and expand our geographical footprint.

With head offices in Vienna, Austria, Borealis employs 6,900 employees and operates in over 120 countries. In 2020, Borealis generated EUR 6.8 billion in sales revenue and a net profit of EUR 589 million. OMV, the Austria-based international oil and gas company, owns 75% of Borealis, while the remaining 25% is owned by a holding company of the Abu-Dhabi based Mubadala. We supply services and products to customers around the globe through Borealis and two important joint ventures: Borouge (with the Abu Dhabi National Oil Company, or ADNOC, based in UAE); and BaystarTM (with TotalEnergies, based in the US).

About the Jokey Group:

The Jokey Group is a company in the plastics processing industry. For 50 years, the name Jokey has stood for high expertise in plastic injection molding and customer-oriented service. With 2,200 employees, the group of companies produces in 15 plants in 12 countries and supplies customers in around 80 countries. Its own toolmaking company, a business unit for technical plastic parts and for bathroom furniture round off its plastics expertise. Founded in 1968 and headquartered in Wipperfürth, Germany, the company is managed by the second and third generations of the Kemmerich family.



Further information:

www.borealisgroup.com www.borealiseverminds.com www.jokey.com

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