

Media Release

Vienna, Austria | 12 May 2022

Borealis and Reclay Group form new joint entity, Recelerate, to make plastic circularity a reality

- **Formed of the waste management expertise of Reclay and the high quality recycling capabilities of Borealis, Recelerate will grow from existing shared strengths across European markets**
- **The new entity will be powered by a smart systems-thinking approach to ensure more post-consumer lightweight packaging (LWP) is sorted and recycled into high quality materials**
- **Great evidence of [EverMinds™](#) in action, this is plastic circularity, supercharged by building scalable, efficient models that close the loop on plastics**

Together, Borealis, one of the world's leading providers of advanced and circular polyolefin solutions and a European market leader in base chemicals and fertilizers, and the Reclay Group, international experts in environmental and material recovery management, announce the beginning of a new, jointly-founded entity, Recelerate GmbH. The new organisation's mission is to redesign the critical steps of the plastics sorting and recycling system for LWP to speed up circularity, born from a need to meet the rising market demand for high-quality recyclates for use in high-end plastic applications.

A new positive force, creating a stronger link where it matters most.

Recelerate will play a critical connector role in the plastic value chain, connecting downstream and upstream expertise to rethink how LWP waste is managed, sorted, processed, and recycled. The new entity will be powered by Reclay Group's strength in the area of extended producer responsibility schemes (EPR) and Borealis' focus on growth of a more circular plastic model, powered in part by its proprietary recycling technology Borcycle™.

This combination will enable a macro view approach to identify opportunities to add value and invest where it matters, to ensure more and more plastic waste from LWP is able to stay within the value chain.

In the spirit of circularity, Recelerate will bring all round benefits

For Reclay, Recelerate will help grow the reach, scale and impact of EPR; for Borealis, it will open up supply of post-consumer plastic waste to be recycled with its Borcycle recycling technology; for customers and consumers, it means greater access to high quality recycled materials. Recelerate will connect critical partners in the plastic value chain; closing the gap, and accelerating the growth and scaling of circular plastics.

“In line with our integrated approach toward more circular plastics, Recelerate will enable significant progress in waste feedstock optimisation. Together with our partners, we are committed to reinventing the plastics system for more sustainable living,” explains Lucrece Foufopoulos, Borealis Executive Vice President Polyolefins, Innovation & Technology and Circular Economy Solutions.

“We’re excited to begin Recelerate’s journey to unlock greater plastic circularity through rethinking and reshaping sorting and recycling”, says Raffael A. Fruscio, Owner and Managing Director of the Reclay Group. “This is an important moment to build on existing strengths and get some momentum in creating smart, successful, sustainable models that more and more businesses, regions and communities can benefit from. Together we will ensure that valuable material is kept in the cycle”.



Photo (FLTR): Christian Abl, Dr. Fritz Flanderka (Reclay), Lucrece Foufopoulos (Borealis), Raffael A. Fruscio (Reclay), Chris McArdle (Borealis).

Photo: © Borealis

END

Media contacts:

Borealis:

Virginia Wieser
Senior Manager, Corporate Communications,
Brand & Reputation
tel.: +43 1 22 400 772 (Vienna, Austria)
e-mail: Virginia.Wieser@borealisgroup.com

Reclay:

Felix Raubach
Corporate Communications
tel.: +49 170 7530798
e-Mail: pr@reclay-group.com

About Borealis

Borealis is one of the world's leading providers of advanced and circular polyolefin solutions and a European market leader in base chemicals, fertilizers and the mechanical recycling of plastics. We leverage our polymers expertise and decades of experience to offer value adding, innovative and circular material solutions for key industries. In re-inventing for more sustainable living, we build on our commitment to safety, our people and excellence as we accelerate the transformation to a circular economy and expand our geographical footprint.

With head offices in Vienna, Austria, Borealis employs 6,900 employees and operates in over 120 countries. In 2021, Borealis generated total sales and other income of EUR 10,153 million and a net profit of EUR 1,396 million. OMV, the Austria-based international oil and gas company, owns 75% of Borealis, while the remaining 25% is owned by a holding company of the Abu-Dhabi based Mubadala. We supply services and products to customers around the globe through Borealis and two important joint ventures: Borouge (with the Abu Dhabi National Oil Company, or ADNOC, based in UAE); and Baystar™ (with TotalEnergies, based in the US).

www.borealisgroup.com | www.borealiseverminds.com

About Reclay

Founded in 2002, the Reclay Group is part of the Raan Group and is an internationally oriented service provider in the field of Extended Producer Responsibility (EPR) and voluntary solutions for closing material cycles. With more than 170 employees in locations worldwide, the medium-sized, owner-managed group of companies supports more than 3,000 international contract customers from industry, trade and commerce in achieving their environmental goals and fulfilling their producer responsibility. The team of experts covers the entire value chain of waste disposal

<https://reclay-group.com>

Borstar is a trademark of Borealis AG.