

Borealis is investing in global assets to satisfy future demand for high-quality Wire and Cable compounds

- **EUR 200 million investment in European compounding assets ensures future availability of high-quality insulation and semiconductive materials to enable the energy transition**
- **Global asset footprint further extended thanks to acquisition of DYM Solution and investments in Baystar™ and Borealis Compounds Inc.**

As leading innovators and reliable partners to the Wire & Cable (W&C) industry, Borealis and Borouge are pleased to attend the 2022 WIRE trade show taking place from 20 to 24 June in Düsseldorf, Germany. In addition to presenting a wide range of innovative and more sustainable technologies and material solutions for the industry, Borealis will cast a spotlight on its global investment projects. From the Americas to South Korea, Borealis is investing to ensure future availability of high-quality compounds for the W&C industry, among others.

XLPE and semicon excellence, made in Europe

Borealis is investing around EUR 200 million to upgrade and expand its XLPE and semicon assets at existing production locations in Europe. This ambitious initiative will serve the W&C market by safeguarding the reliable supply of high-quality insulation and semiconductive materials in the long term, and particularly those required to support global offshore wind and interconnector projects. Investment focus lies on production of XLPE compounds in Stenungsund, Sweden; and on semicon compounds in Antwerp, Belgium. The products and services originating at these new centres of manufacturing excellence are subject to stringent process and quality controls.

Baystar™ and Borealis Compounds Inc. extend footprint in the Americas

The Baystar™ joint venture with TotalEnergies is bringing the Borstar 3G technology to American PE markets. Construction commenced in 2020 on the 625,000 metric ton-per-year Borstar PE unit in Texas.

Once the facility comes on stream in 2022, the increased production capacity will enable Borealis, as exclusive supplier of Baystar-produced PE to W&C customers, to better fulfil growing demand for fibre optic and power cable jacketing in North, Central, and South America.

An investment study to evaluate capacity expansion at the Borealis Compounds Inc. production facility in New Jersey is nearing completion. Once the project is deemed feasible, Borealis plans to invest a significant sum to expand the XLPE facility so as to serve the steadily growing demand for medium voltage power cables in the Americas. XLPE production capacity at this facility is set to increase by 10 kta to reach a total capacity of 42 kta by the year 2024.

DYM Solution enhances the Borealis and Borouge presence in Asia and beyond

DYM Solution, the South Korea-based manufacturer of compound materials for cables, became a **member of the Borealis Group in 2020**. Its acquisition allows Borealis and Borouge to better serve their local customers in the region. It also expands production capacity for the sophisticated cable compounds in the portfolio, including semiconductive and halogen-free flame retardant compounds as well as crosslinkable rubber and silane compounds.

“Taken together, the size and scope of investment in our production assets is remarkable. Our growth projects are expanding our global asset footprint, yet they actually bring us closer to our local and regional customers,” says Bart Verheule, Borealis Global Commercial Director Energy. “Through customer proximity and increased production capacity, we can provide even more support to our customers in the flawless execution of major infrastructure projects, particularly in the area of renewables. The increasingly wide range of more sustainable W&C material solutions we can provide will enable the energy transition.”



Visual: Borealis is investing in global assets to satisfy future demand for high-quality Wire and Cable compounds.
Visual: © Borealis.

Please visit Borealis and Borouge at WIRE Düsseldorf 2022, Hall 10, Stand D72, from 20 to 24 June.

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Borealis is one of the world's leading providers of advanced and sustainable polyolefin solutions and a European front-runner in polyolefins recycling. In Europe, we are a market leader in base chemicals and fertilizers. We leverage our polymer expertise and decades of experience to offer value adding, innovative and circular material solutions for key industries such as consumer products, energy, healthcare, infrastructure and mobility.

In re-inventing essentials for sustainable living, we build on our commitment to safety, our people, innovation and technology, and performance excellence. We are accelerating the transformation to a circular economy of polyolefins and expanding our geographical footprint to better serve our customers around the globe.

With head offices in Vienna, Austria, we employ 6,900 employees and operate in over 120 countries. In 2021, we generated total sales of EUR 12.342 EUR billion and a net profit of EUR 1,396 million. OMV, the Austria-based international oil and gas company, owns 75% of our shares, while the remaining 25% is owned by a holding company of the Abu-Dhabi based Mubadala. We supply services and products to customers around the globe through Borealis and two important joint ventures: Borouge (with the Abu Dhabi National Oil Company, or ADNOC, based in UAE); and Baystar™ (with TotalEnergies, based in the US).

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