

## **Borealis suspends contract with IREM-Ponticelli and declares a three-day stand-still for its construction site in Kallo, Belgium**

**In light of the recent developments and news reports about alleged malpractices at one of its contractors at the new Propane Dehydrogenation (PDH) construction site at Kallo, Belgium, Borealis has decided to declare a three day stand-still for its Kallo PDH construction site and to suspend the contract with IREM-Ponticelli, the contractor responsible for the piping-mechanical works for the construction of the new PDH project, with immediate effect and until further notice.**

The company decided to go for a stand-still on the construction site in Kallo for the next three working days in order to ensure the continued safety of all people working on the construction site, as well as to allow for more time to investigate the matter.

Investigations of the Borealis' task force established Tuesday resulted in findings that made Borealis take the decision to temporarily suspend its contract with its mechanical piping contractor IREM-Ponticelli while further investigations are ongoing.

Borealis re-emphasizes that it cannot speak on behalf of IREM-Ponticelli, the employer of the workers involved in the investigation and can therefore not provide additional details about the case.

**ENDS**

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Borealis is one of the world's leading providers of advanced and sustainable polyolefin solutions and a European front-runner in polyolefins recycling. In Europe, we are a market leader in base chemicals and fertilizers. We leverage our polymer expertise and decades of experience to offer value adding, innovative and circular material solutions for key industries such as consumer products, energy, healthcare, infrastructure and mobility.

In re-inventing essentials for sustainable living, we build on our commitment to safety, our people, innovation and technology, and performance excellence. We are accelerating the transformation to a circular economy of polyolefins and expanding our geographical footprint to better serve our customers around the globe. With head offices in Vienna, Austria, we employ 6,900 employees and operate in over 120 countries. In 2021, we generated total sales of EUR 12.342 billion and a net profit of EUR 1,396 million. OMV, the Austria-based international oil and gas company, owns 75% of our shares, while the remaining 25% is owned by a holding company of the Abu-Dhabi based Mubadala. We supply services and products to customers around the globe through Borealis and two important joint ventures: Borouge (with the Abu Dhabi National Oil Company, or ADNOC, based in UAE); and Baystar™ (with TotalEnergies, based in the US). [www.borealisgroup.com](http://www.borealisgroup.com) | [www.borealiseverminds.com](http://www.borealiseverminds.com)